











# **CAPTAIN INU**

# **SMART CONTRACT**

# **SECURITY AUDIT REPORT**











# **Disclaimer**

This is a limited report of findings based on an analysis of industry best practices as of the date of this report regarding cybersecurity vulnerabilities and issues in smart contract frameworks and algorithms, the details of which are detailed in this report. stated in the report. To get the full picture of our analysis, it's important to read the full report. Although we have conducted our analysis and have done our best to prepare this report, you should not rely on this report and cannot claim against us based on what it does or does not say or how it was produced. It is important to do your own research before making any decisions. This is explained in more detail in the following disclaimer. Please be sure to read to the end.

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Security analytics are based solely on smart contracts. Application or process security not checked. Product code not reviewed.

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# **Executive** **Summary**

Objectives

Proof Audit audited Captain Inu, specifically their ERC20 token. The project is based on the Ethereum Network. Our findings in the audit ranged from Minor to Critical.

Project Info

Shape

Description automatically generated with low confidenceAudited project

**Captain Inu**

Shape

Description automatically generated with low confidenceContacts

**N/A**

Shape

Description automatically generated with low confidenceDeployer Address

**0x7Cca2e1c9B0519f52029467914A15E782BF66971**

**Shape

Description automatically generated with low confidence**

Blockchain

**Ethereum**

Shape

Description automatically generated with low confidenceProject website:

**https://captaininu.com/**

**Methodology**

During the audit process, we inspected the repository thoroughly, using a line-by-line code read through to review vulnerabilities, quality of the code and adherence to best practices and specifications. We used Computer-Aided Verification to support the audit process.

Our auditing process is as follows:

1. **Code Review:**A review of the scope, specifications and documentation provided to ensure an in depth understanding of the purpose and functionality of the relevant smart contracts.
2. **Automated Analysis:**A series of reviews carried out with the use of automated tools. These reviews serve as a basis for further manual analysis and provide relevant visualizations of the code.
3. **Testing & Manual Review of Code:**Test coverage analysis and a line-by-line read through of the project code in order to identify vulnerabilities, errors and weaknesses in code quality.
4. **Specification Comparison:**A review of the code against the specifications provided to ensure that the code operates as is intended.
5. **Best Practices Review:**A review of the smart contracts to identify potential improvements in effectiveness, efficiency, and maintainability, with a focus on adherence to industry best practices.

**Scope**

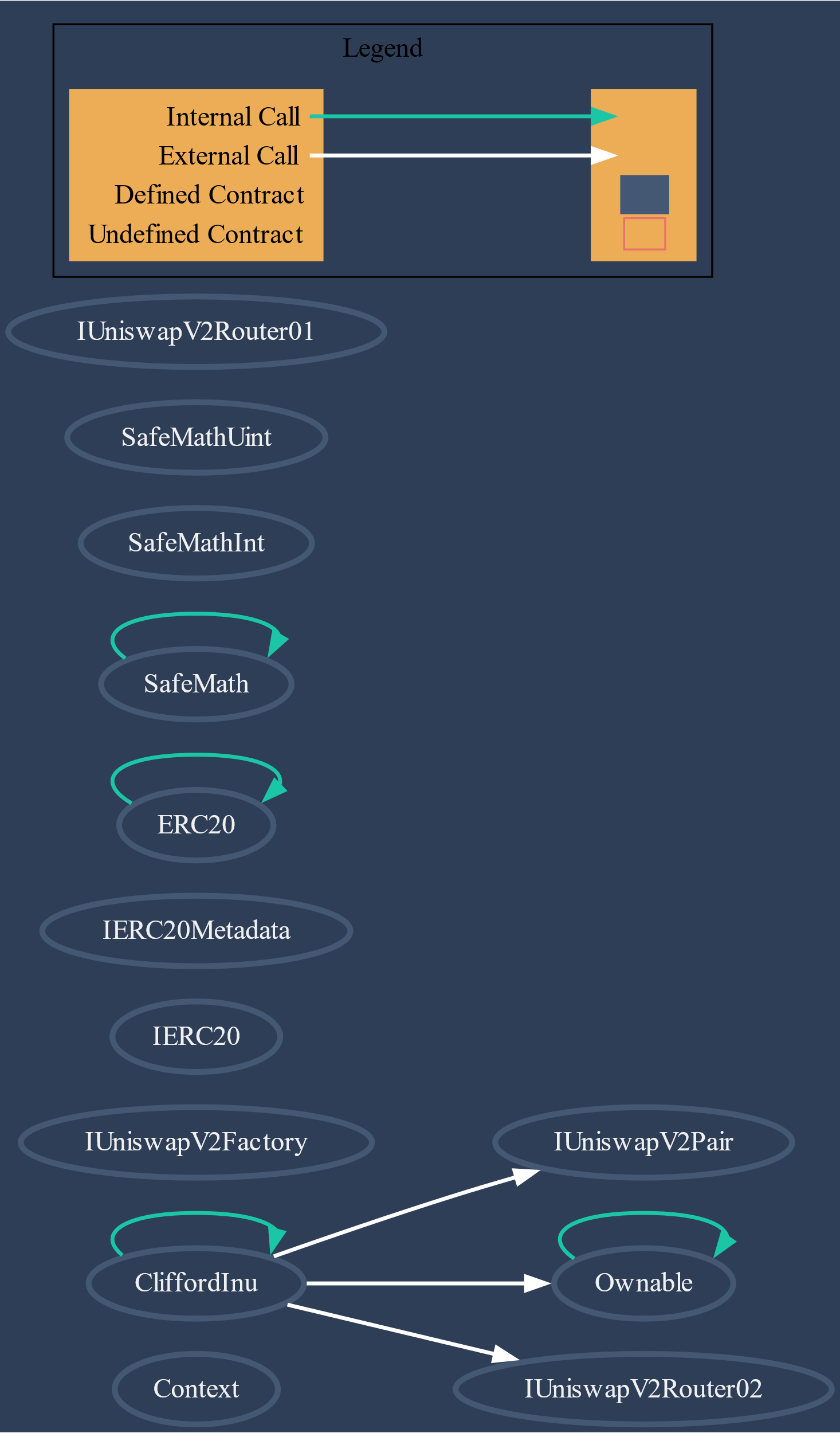
The contracts audited are from the Exampletoken/EXAMPLE git repository. The audit is based on the commit ‘Create example.sol’ from Dec/15/2022.

The audited contracts are:

|  |
| --- |
| example.sol |
| exampleFurnace.sol |

The scope of the audit is limited to these files. No other files in this repository were audited. Its dependencies are assumed to work according to their documentation. Also, no tests were reviewed for this audit.

## example.sol Inheritance Graph



## Analyses

Without being limited to them, the audit process included the following analyses:

* Arithmetic errors
* Outdated version of Solidity compiler
* Race conditions
* Reentrancy attacks
* Misuse of block timestamps
* Denial of service attacks
* Excessive gas usage
* Missing or misused function qualifiers
* Needlessly complex code and contract interactions
* Poor or nonexistent error handling
* Insufficient validation of the input parameters
* Incorrect handling of cryptographic signatures
* Centralization and upgradeability

**Summary of Findings**

We found **1** critical issue, **1** Major issues, **1** medium issues and **5** minor issues.

## Security Issues

|  |  |  |  |
| --- | --- | --- | --- |
| **ID** | **Title** | **Severity** | **Status** |
| **CWE-1076** | Burn LP Tokens Without Holders Approval | Critical | **Acknowledged** |
| **CWE-1076** | Minting to Centralized Address | Major | **Acknowledged** |
| **N/A** | Mistakenly Calculating Fees | Medium | **Acknowledged** |
| **N/A** | Third Party Dependencies | Minor | **Acknowledged** |
| **CWE-710** | Potential Sandwich Attacks | Minor | **Acknowledged** |
| **CWE-710** | Missing Input Validation | Minor | **Acknowledged** |
| **N/A** | Mistakenly Calculating Max Wallet | Minor | **Acknowledged** |
| **SWC-115** | Use of "tx.origin" as a part of authorization control | Minor | **Acknowledged** |

# **Findings**

## Severity Classification

Security risks are classified as follows:

* **Critical:** These are issues that we manage to exploit. They compromise the system seriously. They must be fixed **immediately**.
* **Medium:** These are potentially exploitable issues. Even though we did not manage to exploit them, or their impact is not clear, they might represent a security risk in the near future. We suggest fixing them **as soon as possible**.
* **Minor:** These issues represent problems that are relatively small or difficult to take advantage of but can be exploited in combination with other issues. These kinds of issues do not block deployments in production environments. They should be taken into account and be fixed **when possible**.

## Issues Status

An issue detected by this audit can have four distinct statuses:

* **Unresolved**: The issue has not been resolved.
* **Acknowledged**: The issue remains in the code but is a result of an intentional decision.
* **Resolved**: Adjusted program implementation to eliminate the risk.
* **Partially resolved**: Adjusted program implementation to eliminate part of the risk. The other part remains in the code but is a result of an intentional decision.
* **Mitigated**: Implemented actions to minimize the impact or likelihood of the risk.

## Critical Severity Issues

**Burn LP Tokens Without Holders Approval**

Status: **Acknowledged**

## Major Severity Issues

**Minting To Centralized Address**

Description: The full amount of totalSupply tokens are initially minted to the msg.sender address belonging to the contract owner.

Recommendation: The private key’s of the owner accounts should be carefully protected to avoid potential risks of hacking.

Status: **Acknowledged**

## Medium Severity Issues

## **Mistakenly Calculating Fees**

## Status: **Acknowledged**

## Minor Severity Issues

**Third Party Dependencies**

Description: The contract interacts with the Uniswap third party protocol.  
Third party protocols are not covered in the scope of the audit. There is a potential for third party protocols to be compromised.

Recommendation: Interaction with third party dependencies is necessary for the CliffordInu functionality, therefore we recommend that the team does their due diligence to ensure the protocols they are interacting with are secure and remain secure.

Status: **Acknowledged**

**Potential Sandwich Attacks**

Description: Sandwich attacks occur when an attacker places an order directly before a victim transaction and also places one directly after it. In essence, the attacker will front-run and back-run simultaneously, with the original pending transaction sandwiched in between.

The swapTokensForEth() and addLiquidity() functions are called with no restriction on minimum output amount or slippage, making them vulnerable to sandwich attacks.

Recommendation: We recommend setting minimum output amounts greater than 0 for the relevant functions.

Status: **Acknowledged**

**Missing Input Validation**

Description: The updateMarketingWallet and updateDevWallet functions have no mechanism in place to check that they are not being assigned to a non-zero address.

Recommendation: We recommend including a check for a non-zero wallet for the values passed in these functions.

Status: **Acknowledged**

**Mistakenly Calculating Max Wallet**

Description: Following a transfer, the amount that is calculated as a wallets token balance includes fees. Without fees included then the token balance of the wallet may not actually be greater than the max wallet amount.

Recommendation: We recommend subtracting fees from the calculation of the receiver wallets token balance.

Status: **Acknowledged**

**Use of "tx.origin" as a part of authorization control**

Description: Using "tx.origin" as a security control can lead to authorization bypass vulnerabilities.

Recommendation: We recommend the client considers using "msg.sender" instead unless the use of “tx.origin” is absolutely necessary.

Status: **Acknowledged**

**Security Rating**

**81%**

Based on Vulnerabilities Found

# Changelog

* 25-11-2022 – Initial report based on commit ‘Create example.sol’ from Dec/15/2022

